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RECORDATION NO. 30433 FILED

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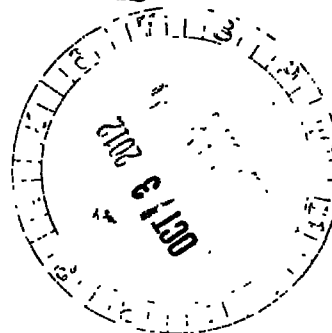
October 2, 2012

~~SURFACE~~ TRANSPORTATION BOARD

****DOCUMENTS FOR RECORDATION****

VIA FEDERAL EXPRESS NEXT DAY MAIL

CHIEF, SECTION OF ADMINISTRATION
OFFICE OF PROCEEDINGS
SURFACE TRANSPORTATION BOARD
395 EAST STREET, SW #1160
WASHINGTON DC 20423-0011



To Whom It May Concern:

Enclosed please find one original and one verified copy of the document described below, which document I ask be recorded pursuant to 49 U.S.C. §11301.

This document is a Memorandum of Mortgage, a *primary document*, dated September 27, 2012.

The names and addresses of the parties to the document are as follows:

Debtor: Midwest Ethanol Transport, LLC
501 West Highway 212
Granite Falls, MN 56241

Secured Party: AgStar Financial Services, PCA
1921 Premier Drive
P.O. Box 4249
Mankato, MN 56002-4249

A description of the equipment and personal property covered by the enclosed document are as follows:

95 railroad hopper cars bearing running marks and numbers within the following series: MWTX 212600-699, excluding MWTX 212603, MWTX 212607, MWTX 212615, MWTX 212681 and MWTX 212626; and

199 railroad tank cars bearing running marks and numbers within the following series: MWTX 112600-112799, excluding MWTX 112708.

A fee of \$42.00 is enclosed. Please return by Federal Express next day mail the original and extra copies not needed by the Board for recordation to me at the following address:

Chief, Section of Administration

Page 2

October 2, 2012

Adam M. Nathe
Gray, Plant, Mooty, Mooty & Bennett, P.A.
500 IDS Center
80 South Eighth Street
Minneapolis, MN 55402

Enclosed is a Federal Express next day envelope for your use in returning these documents to me.

A short summary of the document to appear in the index follows: Memorandum of Mortgage.

Thank you for your attention to this matter, and if you have any questions regarding this correspondence, please call me at 612-632-3274.

Very truly yours,



Adam M. Nathe
Attorney for AgStar Financial Services, PCA

Enclosures

GP 3255755 v1

OCT 03 '12 -4 25 PM

MEMORANDUM OF MORTGAGE**SURFACE TRANSPORTATION BOARD**

THIS Memorandum of Mortgage, is made and entered into as of September 27, 2012, between MIDWEST ETHANOL TRANSPORT, LLC, a Minnesota limited liability company (the "Debtor"), and AGSTAR FINANCIAL SERVICES, PCA, as administrative agent for itself and the other Banks (the "Secured Party"), under that certain Credit Agreement of even date herewith among Debtor, Roland J. Fagen, Diane K. Fagen, Secured Party and the Banks, party thereto. This Memorandum of Mortgage pertains to and gives notice of that certain Security Agreement executed and delivered by the Debtor, as debtor, to the Secured Party, as creditor, of even date herewith, as thereafter modified or supplemented (the "Security Agreement"). Terms used and not otherwise defined in this Memorandum of Mortgage have the meanings assigned to them in the Security Agreement.

WITNESSETH:

In accordance with the Security Agreement, and in order to secure the Debtor's performance of its obligations to Secured Party as described in the Security Agreement, the Debtor granted to the Secured Party a security interest in all of Debtor's interest in the railroad cars, described on Exhibit A and attached hereto, as well as all proceeds of said railroad cars and those leases described on Exhibit B attached hereto.

The security interest granted in accordance with the Security Interest also includes the Debtor's railroad cars and related leases, both now owned and subsequently acquired by the Debtor.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Mortgage to be duly executed by their respective officers duly authorized as of the date and year first above written.


BORROWER:

MIDWEST ETHANOL TRANSPORT, LLC, a
Minnesota limited liability company

By _____
Roland J. Fagen
Its Chief Manager

AGENT:

AGSTAR FINANCIAL SERVICES, PCA, a
United States instrumentality, as administrative
agent for the BANKS

By  _____
Mark Schmidt
Vice President

STATE OF MINNESOTA)
)ss.
COUNTY OF _____)

On September _____, 2012, before me, a Notary Public, personally appeared ROLAND J FAGEN, personally known to me to be the person whose name is subscribed to the within instrument, who being by me duly sworn, did state and acknowledge that he is the Chief Manager of MIDWEST ETHANOL TRANSPORT, LLC, the limited liability company named in the foregoing instrument, and that said instrument was signed by him in his authorized capacity on behalf of said company by authority of its Board of Governors and as the free act and deed of said company.

WITNESS my hand and official seal

Notary Public

STATE OF MINNESOTA)
)ss
COUNTY OF Ansted)

On September 26, 2012, before me, a Notary Public, personally appeared Mark Schmidt, personally known to me to be the person whose name is subscribed to the within instrument, who being by me duly sworn, did state and acknowledge that he is the Vice President of AgStar Financial Services, PCA, the corporation named in the foregoing instrument, and that said instrument was signed by him in his authorized capacity on behalf of said corporation by authority of its Board of Directors and as the free act and deed of said corporation.

WITNESS my hand and official seal.

Patti T Herber
Notary Public



MEMORANDUM OF MORTGAGE

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BORROWER:

MIDWEST ETHANOL TRANSPORT, LLC, a
Minnesota limited liability company

By _____


Roland J. Fagen
Its Chief Manager

AGENT:

AGSTAR FINANCIAL SERVICES, PCA, a
United States instrumentality, as administrative
agent for the BANKS

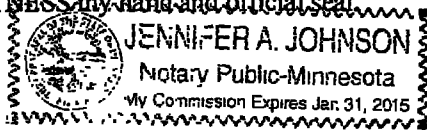
By _____

Mark Schmidt
Vice President

STATE OF MINNESOTA)
)ss.:
COUNTY OF Yellow Medicine)

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WITNESS my hand and official seal.



Jennifer A. Johnson
Notary Public

STATE OF MINNESOTA)
)ss.:
COUNTY OF _____)

On September _____, 2012, before me, a Notary Public, personally appeared Mark Schmidt, personally known to me to be the person whose name is subscribed to the within instrument, who being by me duly sworn, did state and acknowledge that he is the Vice President of AgStar Financial Services, PCA, the corporation named in the foregoing instrument, and that said instrument was signed by him in his authorized capacity on behalf of said corporation by authority of its Board of Directors and as the free act and deed of said corporation.

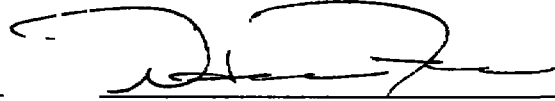
WITNESS my hand and official seal.

Notary Public

CERTIFICATION

I, Adam M. Nathe, an attorney licensed to practice in the State of Minnesota, do hereby certify under penalty of perjury that I have compared the attached copy of the Memorandum of Mortgage with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: October 2, 2012

A handwritten signature in black ink, appearing to read 'Adam M. Nathe', written over a horizontal line.

Adam M. Nathe